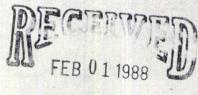
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340

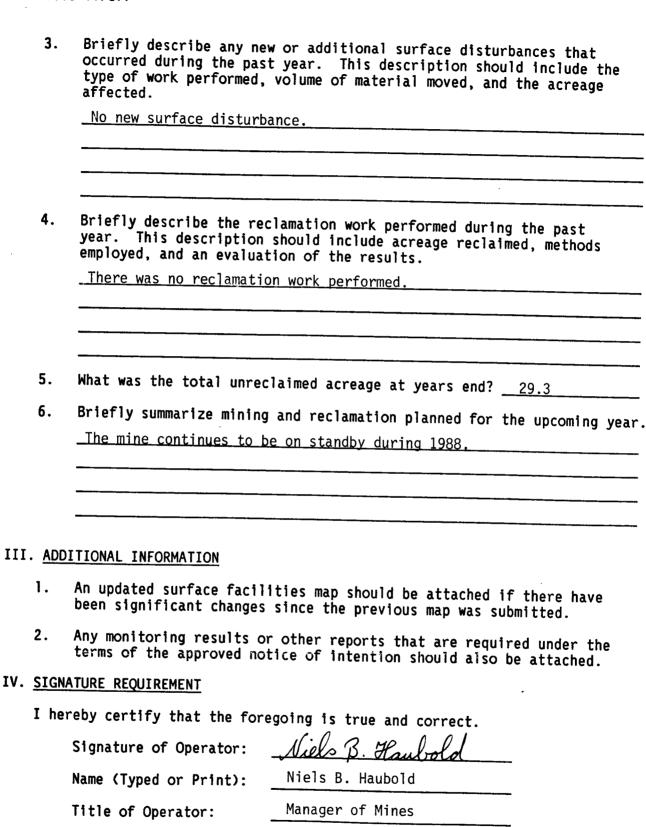


DIVISION OF OIL, GAS & MINING

## ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

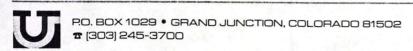
| 1.    | Report Time Period:  | From (mo./yr.)1/87 To (mo./yr.)1/88  |
|-------|--|--|
| 2.    | DOGM File Number (o  | original notice):M / 037 / 043   |
| 3.    | Mine Name: Hecla   | Shaft  |
| 4.    | Mineral(s) Mined: _  | Uranium & Vanadium   |
| 5.    | Name of Operator or  | Company:Umetco Minerals Corporation  |
| 6.    | Permanent Address:   | P. O. Box 307  |
|       |  | La Sal, Utah 84530   |
| 1.    | Company Representat  | ive (or designated operator).  |
| 7.    | Name:  | ive (or designated operator):  R. F. Barnett   |
|       | Name:<br>Title:  | R. F. Barnett Mine Foreman   |
|       | Name:<br>Title:<br>Address:                                      | R. F. Barnett  Mine Foreman  P. O. Box 307, La Sal, Utah 84530   |
|       | Name: Title: Address: Phone:      Please check in previous year. | R. F. Barnett  Mine Foreman  P. O. Box 307, La Sal, Utah 84530  (801) 686-2228   |
| . MIN | Name: Title: Address: Phone:    Please check in previous year.   | R. F. Barnett  Mine Foreman P. O. Box 307, La Sal, Utah 84530 (801) 686-2228  f any of the above information has changed since |
| . MIN | Name: Title: Address: Phone:    Please check in previous year.   | R. F. Barnett  Mine Foreman  P. O. Box 307, La Sal, Utah 84530  (801) 686-2228   |



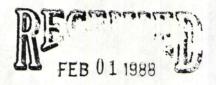
1-29-88

Date:

## **Umetco Minerals Corporation**



January 29, 1988



DIVISION OF OIL, GAS & MINING

Mr. Lowell Braxton Administrator, Mineral Resources Development and Reclamation Program State of Utah 355 W. North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Subject: Annual Report - M/037/025, /026, /027, /043, /046

Dear Mr. Braxton:

Enclosed are the annual reports for 1987 for the above referenced mining operations.

I would like to thank you and your staff for your efforts in streamlining the reporting process. I don't see how it could have been done any better.

Please contact me, if you have any questions.

Yours truly,

Niels B. Haubold
Niels B. Haubold
Manager of Mines
Umetco Minerals Corp.

NBH/jac

Enclosure